

## 50 / 50 RAFFLE LOTTERY



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A 50/50 Draw is a raffle lottery in which the prize is one half the value of all tickets sold during the event or a defined period of the licence.

Ticket rolls with a sequence of numbers may be used but since the ticket stub does not identify the purchaser, the purchaser must be present at the draw in order to collect the prize. If the holder of the winning ticket number is not present when the number is drawn, the licensee must draw another ticket. A sample ticket or photocopy of the first ticket from the roll must accompany the completed application form.

50/50 tickets may only be sold during scheduled time periods, such as sporting events. Since the actual prize for each draw cannot be determined before the draw date, the organization must indicate the maximum possible prize on the licence application. The maximum prize must not exceed half the revenue available if all the tickets authorized by the licence were sold at the scheduled time. The licence fee is 3% of the maximum prize value.

An organization may hold more than one 50/50 draw over a specified time period, provided that there is a separate draw for each scheduled time during the licence period. For example, the ABC Hockey Association may apply for a raffle licence to conduct a series of 50/50 draws. The draws will take place at the second intermission during hockey games, on the 1<sup>st</sup> and 15<sup>th</sup> of each month, from January to March. The licensee must keep a careful audit trail, as in the example below, to maintain the integrity of the event and to ensure it does not sell over the maximum number of tickets specified on the licence.

A lottery report is due within 30 days of the last draw, and must include the winning ticket #, winner's name, and prize amount for each draw.